



2019 Annual Meeting of Shareholders

Q&A Session Review

Event Date/Time: Wednesday, June 12, 2019 / 1:00 PM Eastern

Question: Why are you voting on executive compensation once a year instead of every 2 or 3?

J. Lane: An annual frequency is common in the industry and it gives us an opportunity to hear feedback from shareholders on a more regular basis. Much more detail on our strategy around executive compensation can be found in our proxy statement.

Question: What is your plan to return capital to shareholders in the future?

M. Nefkens: Looking at our capital allocation approach, we've been very consistent and disciplined on that. We are prioritizing growth capital and secondly deleveraging what we have. We've been consistent in that from the beginning.

Question: Who are the major competitors for Resideo and where are your corporate offices located?

M. Nefkens: Probably the best I can do there is refer you to our Q1 earnings presentation. I put a slide together, I believe it was Slide 5 in that presentation, that identifies our addressable market by segment and our key competitors and peers. So please go to that slide, it will give you all the information there.

Resideo is headquartered in Austin, Texas. The exact address is 901 E. Sixth Street. We chose Austin as a result of having great access to technology talent, in particular developer talent. And so far, it's been a great location for us and has lived up to its promise.

Question: Why don't all the directors own Resideo shares? Why not require each to have a meaningful and significant investment?

J. Lane: Our stock ownership policy subjects our directors to stock ownership guidelines. I refer you to the proxy statement for more detail on this.



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Question: Why are you conducting a virtual meeting? Are there any plans to hold an in-person meeting along with the virtual meeting at any point in the future?

M. Nefkens: We thought a lot about this one, doing our first shareholder meeting. We really felt that the virtual meeting gave much better access to our entire shareholder base. Doing in-person meetings, there are costs involved to our shareholders to get here and we felt that this would allow all of our shareholders to access this meeting in a much more beneficial way.
